

Iron Concentration Plan, Suhar Port, Sultanate of Oman

LEASED AGREEMENT

POWER CONSTRUCTION CORPORATION OF CHINA LTD, OMAN BRANCH

Office G02, Regus Business Centre LLC, Ground Floor,

Citi Centre Sohar, Al Barakah

Sohar, Sultanate of Oman.

CR: 1568318

VATIN No: OM110040469387

With Branch of:

BRANCH OF SINOHYDRO CORPORATION LIMITED

Building No-8428, 18th Floor Grand Tower, Street King Fahd Road,

PO. Box-53337, Additional NO-4250,

Al-Muhammadiyah District, Riyadh,

Kingdom of Saudi Arabia.

CR: 1010305951

VAT No: 300548157300003

To:

Al-Qimma for Machinery & Equipment SPC

PO Box. 1558 Muscat,

Sultanate of Oman.

CR: 1608427

VATIN No: OM11002230939

Attn: Mr. ABDULRAZZAQ ALJUMAH

Mob: +96897313761

Email: abdd17@yahoo.com

Purchased Order SINO-ICPSO-PO-EQ-013

Contact Person: Mr. Mohamad Khalil Saipi

Mob: +966 53 302 6199

Email: mohamadkhalil-sdjc@powerchina.cn

Date: 10 Aug 2025

Project: Iron Concentration Plan, Suhar Port, Sultanate of Oman

Description: Piling Work.

Duration: 6 months



Description	Weight (kg)	Quantity	Price/month (SAR)	Total Price (SAR)
RENTAL YUCHAI ROTARY DRILLING RIG YCR280E MACHINE Chassis No: R280CF0100509 Custom Card No : 10 - 25 - 071441 MADE IN CHINA HS Code: 8430100000 Kelly Bar & Accessories	90000	1		
TOTAL		1		
VAT 5%				
TOTAL WITH VAT				

Dear Sir/Madam,

Based on our term and conditions we order as follows:

1. Rate is deemed as fixed rate which shall be not affected by other factors.
2. Rate for 260h/month with 10 working hours daily. Public holidays and Fridays will be paid in accordance with Omani Labour Law.
3. Mobilization and Demobilization, if the order more than 6 months will be payed one side, if order more than 1 year will be free of charge.
4. Supplier must ensure the Equipment is in good working condition and provide qualified operators; otherwise, SINOHYDRO reserves the right to terminate the rental with sufficient advance notice or require additional payment from the Supplier.
5. Monthly maintenance and service shall be provided by the supplier, and the time spent on maintenance will be charged to the supplier.
6. Diesel for Equipment and F.A.T shall be provided by SINOHYDRO, and all services and maintenance for the Equipment shall be provided by Supplier for free of charge.
7. Supplier must always ensure Equipment in good condition, otherwise, any injury or damage or loss which are caused by the Equipment shall be borne by Supplier.
8. Time sheet shall be provided by SINOHYDRO and payment shall be made by following the record on it, the record must be verified by representative of SINOHYDRO daily.
9. Supplier is responsible for providing qualified Operators and Equipment and shall bear any loss to the Equipment, operator, or third parties. Additionally, SINOHYDRO reserves the right, in coordination and agreement with the Supplier, to remove any unsatisfactory operator or Equipment.
10. SINOHYDRO must take good care of its properties. Any loss or damage to Equipment or relevant properties shall be borne by the SINOHYDRO.
11. Penalty shall be imposed on the Supplier for any fault caused by operators' inappropriate behaviour or violation of SINOHYDRO safe and reasonable requirements. Penalty amount will depend on the specific case.

12. Payment shall be made within 21 days from the date of official invoice submission to SINOHYDRO.
13. P.O number must appear on all invoices & correspondence in connection.
14. Employees must provide completed documents, including a valid resident card, that meet both government and management requirements.
15. If there any health issues on Employees, Supplier shall take fully responsibility for his Employees.

PURCHASER'S AUTHORIZED REPRESENTATIVE	SUPPLIER ACCEPTANCE
BRANCH OF SINOHYDRO CORPORATION LIMITED	Al-Qimma for Machinery & Equipment SPC PARTNERSHIP
<div style="display: flex; align-items: center;"> <div style="flex: 1;"> Signature: By: Title: Project Director </div> <div style="flex: 1; text-align: center;">  </div> </div>	<div style="display: flex; align-items: center;"> <div style="flex: 1;"> Signature: By: Mr. ABDULRAZZAQ ALJUMAH Title: </div> <div style="flex: 1; text-align: center;">  </div> </div>

Work Agreement / عقد عمل

By Company : Power Construction
Corporation of China Ltd (Oman Branch)

قامت شركة :

Awarded Work : Supply of manpower,
Equipment and material for piling work

بإسناد عمل :

To Company : Al-Qimma for Machinery & Equipment SPC

إلى شركة :

From Date : 07 Aug 2025

من تاريخ :

To Date : 07 Nov 2025

إلى تاريخ :

First Party

الطرف الأول

Company : Power Construction
Corporation of China Ltd (Oman Branch)
Authorized Signature & Seal :



شركة :

المفوض بالتوقيع والختم :

Second Party

الطرف الثاني

Company : Al-Qimma for Machinery & Equipment SPC
Authorized Signature & Seal :

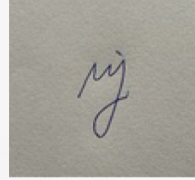


شركة :

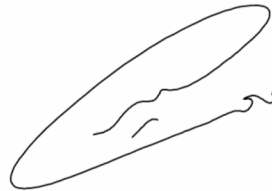
المفوض بالتوقيع والختم :

Plot Work Permit

Permit Number	PWP-2025-061	Issue Date	29/07/2025
Permit Holder & Contact	Jinnan Middle East Mining SPC JMEM-01, qch8962@qq.com 98531219		
Activity Description:	Pilling Work for: (Middling Thickener, Concentration Thickener, Ball Mill)		
Reference Drawings:	0000		
Expired Date:	2026-07-31		

Designation		Signature
Prepared by	Site Management Engineer	

Approval by
Sr.Site Management Engineer



Special Conditions:

1. This permit is limited to the above-mentioned activities [Pilling Work for the Middling Thickener ONLY].
2. The plot owner is responsible for fulfilling all conditions outlined in the permit.
3. EA approval must be obtained before starting the construction (If required).
4. SIPC has the right to revoke or cancel the permit at any time if the applicant fails to comply with any of the term's agreements and conditions.
5. Consultancy appointment: The plot Owner shall appoint an engineering firm to execute the design and supervision of the construction work. However, designs created outside Oman must be reviewed and approved by a local registered consultant.
6. **3rd Party design verification:** 3rd Party certification of structural verification for buildings shall be shared with SIPC.
7. **Zero Soil Test:** Zero Soil Test shall be conducted before starting the Construction. The zero-soil report shall be shared with SIPC for approval.
8. **Construction Board:** The applicant shall install a construction board inside the plot boundary before the commencement of any construction work. The construction board shall include the following details: a 3D visual diagram of the project (if available), project name, consultant name, and contractor name.
9. **Plot Fencing:** The Plot owner shall Level the Plot and Construct the Fence before the commencement of construction works.
10. A cable detector should be used before any excavation takes place.
11. **Plot access (Bell Mouth):** The plot owner shall construct the plot access before the commencement of any construction works as per the Plot Plan issued by SIPC. A Common Area Work Permit shall be obtained from the SIPC.
12. **Construction Material:** During construction, all construction material must be placed inside the Plot Boundary.
13. **Site Offices:** The site offices shall be placed inside the Plot boundary; civil defense approval must be obtained.
14. **Civil defense initial Approval:** Preliminary design Approval must be obtained from Civil defense.
15. **Civil Aviation NOC:** Buildings exceeding 20.0 meters in height require a No Objection Certificate (NOC) from the Civil Aviation Authority. The plot owner is responsible for fulfilling all conditions outlined in the NOC.
16. Since the proposed conveyor belt crosses the common utilities corridor, Center line and Crossing drawings are required. You have to submit application through the Tasheel System for CL & CR drawings, with attaching DWG file of the proposed conveyor belt. NOC from Hafeet Rail is required to proceed with construction over the corridor.
17. You have to install the Fence before you proceed with construction.
18. **Modification to the Design Drawing:** Any changes made to the approved design drawings must be shared with SFZ Authority for their review and
19. **Completion Certificate:** Before starting operation, you must obtain a Completion

Certificate from SIPC. This certificate requires meeting the following requirements:

- Civil Defense Approval: Final approval certificate from the Public Authority for Civil Defense and Ambulance.
- Consultant Completion Certificate: Consultant Completion Certificate/Letter shall be submitted to the SIPC technical team.
- Joint Site Visit: The SIPC team will conduct a site visit to confirm site cleanliness and construction completion as per the approved design drawings. It is required that the consultant, and contractor attend along with the approved design drawings by SIPC be presented on site during the site visit.

20. The applicant shall assume full responsibility for all activities conducted and any related matters.

Surveyor Note:

as per the Site inspection we found all points inside the plot plan.

- SIPC work Permit Terms and Conditions are applicable to this permit.
- This Permit is applicable with rules & regulations of SIPC manual.

HSSE terms and conditions:

The below HSE conditions are to be considered in the account during this project:

1. HSE induction must be attended before starting the work on the site.
2. All workers must have valid residence cards, and occupations must comply with the nature of the work at the site.
3. Ensure all the project manpower are aware of the working risk, and the control measures and to implement the necessary procurement measure.
4. Copy of the work permit to be on the working site.
5. In case of any emergency report immediately to 26852777 or 99348699.
6. Ensure a competent person to supervise HSE performance is on-site at all times.
7. Ensure to maintain precautions barriers in the working place (if required).
8. Warning signs day & night around the working area.
9. Ensure the right PPE's used by all workers (helmet, safety shoe, goggles, safety harness, reflective vest, ear Pelage).
10. The working equipment & tools to be fit for this activity.
11. All the project equipment and tools should be maintained and inspected before starting work.
12. Ensure to prepare communication channels used during this work.
13. Housekeeping should be maintained probably & the HSE team will conduct regular checks for compliance.
14. Comply with HSE plan, all risk assessment and method statements safe work practices and other Recommendations.
15. Ensure the provision of welfare facilities for workers (drinking water, rest area, etc.).
16. Toolbox talk schedule needs to be in place and implemented throughout work (schedule to be available on-site for review).
17. Ensure emergency response resources are available on-site when needed (firefighting equipment and first aid kit with trained users, first aiders, etc.)
18. Job rotation for any repetitive and prolonged manual handling works to prevent skeletal injuries.
19. Comply with all SIPC roles and regulations.

20. Conduct regular HSE compliance inspections from the company team.

21. Ensure a dedicated HSE representative is assigned to the activity.

Furthermore, SIPC HSE team will inspect the site and in case we notice any non-compliance with the above-mentioned conditions and SIPC Rules and Regulations, SIPC will cancel the permit.